
Sustainability policy

CCE Holding (CCE) plans, builds, finances, and manages alternative investments in the high-growth global sector of photovoltaics with the aim of playing a key role on the global energy transition towards low carbon technologies. CCE's mission is to be the solution partner for the future of energy supply contributing to the achievement of the UN Sustainable Development Goals and the ambitions put forward in the Paris Agreement.

CCE will be a fully integrated independent power producer (IPP) active in the fields of project development, construction, financing, and management of renewable energy assets. At CCE, we pursue a solution-oriented approach that reflects our values and ambitions along the entire value chain – from development, planning and financing, right up to the construction and operation of photovoltaic systems.

CCE is committed to operating its activities in a sustainable manner, taking long-term environmental, social and governance consequences into consideration in our activities.

We adhere to relevant laws and regulations in all the markets in which we perform our activities. Additionally, we use reasonable commercial efforts, having regard for the size and context of our operations, to align our activities with established and recognized international guidelines and recommendations, in particular:

- UN Universal Declaration of Human Rights
- ILO Fundamental Conventions
- ILO Declaration on Fundamental Principles and Rights at work
- OECD-Guidelines for Multinational Enterprises
- UN Guiding Principles on Business and Human Rights

CCE is committed to comply with legal or similar other requirements in the respective countries and to be fully transparent in this regard as a minimum standard, although we always will seek to exceed the standard.

We value transparency and provide relevant ESG reporting to investors and other stakeholders.

Scope

This Code applies to CCE and all its operating Groups, Divisions, joint ventures, and other operations globally (collectively, "CCE"). This policy also applies to all persons who act on CCE's behalf, including employees, officers, directors, consultants, agents, and contractors.

Environmental sustainability

Through our sole focus on renewable energy, CCE contributes to reduction in greenhouse gas emissions from the power generation sector.

CCE is committed to ensure the responsible use of natural resources and the prevention and reduction of negative environmental impacts like emissions, energy, water consumption, waste management, and biodiversity. CCE designs its projects and purchases its materials and services with a strong focus on environmental sustainability.

Social sustainability

We respect the dignity of every human being and commit to safeguard internationally recognized human rights. We reject all forms of physical, sexual, psychological, or verbal abuse of our employees. We respect the freedom of opinion and expression.

We reject any kind of forced labor. We respect the principle of freely chosen employment.

We condemn child labor and respect the rights of children. We comply with the applicable laws and regulations regarding the minimum age for admission to employment or work.

Our conduct with each other is characterized by respect and tolerance, and is free of discrimination or harassment due to gender, race, ethnic, national, or social origin, age, religion, political or sexual orientation, physical or mental disability or other characteristics protected under law.

We recognize and respect our employees' right to associate freely.

Health and safety ambitions

CCE is committed to ensure the physical integrity of all our stakeholders (i.e., employees, suppliers, contractors, visitors), and we are therefore committed to apply zero tolerance to occupational health and safety hazards. We are committed to create and maintain a safe and ergonomic work environment.

Responsible supply chain management

CCE recognizes that the global photovoltaic supply chain is complex and entails potential risks that may impact the investments and stakeholders. Consequently, CCE believes it is important to monitor and manage risks arising from the solar photovoltaic supply chain.

CCE is committed to ensure a responsible supply chain management to operate its activities in a sustainable manner throughout the value chain.

We expect suppliers do not source minerals and metals that contribute to ongoing conflicts.

Guiding policies

The following policies guide us in our work to live up to our Sustainability Policy.

Public

- Code of Conduct and Ethics
- Supplier Code of Conduct
- ESG Policy (for investments)

Implementation of this Policy

Responsibility for the implementation of the Sustainability Policy lies with the senior management at CCE's divisions and locations. The management of CCE is responsible for maintaining and updating this Policy as sustainable ambitions change.

The adoption and implementation of this Policy is the responsibility of the Management Board.

Communication with stakeholders

CCE is committed to inform its stakeholders on ESG incidents in any case where CCE's Managing Partners decide that one or more incidents warrant external reporting to relevant stakeholders within a reasonable time frame of their occurrence. This is decided on a case-by-case assessment.

Such stakeholders may include, but are not limited to:

- Clients/Customers
- Contractors
- Community/public
- Employees
- Investors/shareholders
- Special interest groups
- Suppliers

Additionally, CCE is committed to report all breaches of regulation to regulators/government where applicable. Asset-specific and aggregate data on ESG incidents is reported to and reviewed by CCE's Board of Directors on a bi-annual basis.