

SUSTAINABILITY & ESG

Create sustainable value by fully incorporating ESG criteria into our actions

ESG IN OUR STRATEGY

ESG IMPACTS

At CCE, it is our mission to build value for the enrichment of society. We are fully committed to **supply environmentally-friendly energy** for the future, and to **protect, enhance, and care** for the environments where we build and operate solar plants. We aim to ensure that our activities have a positive impact by **embedding ESG** in our strategy and decision-making processes.

ESG factors affect long-term returns, and long-term financial value creation relies on **responsible and sustainable management** of our activities. We are committed to identifying, evaluating, mitigating and – where possible – ensuring a **positive impact of our projects in the local and global environment**.

The below topics are examples of how we put ESG into action.

Environmental	Social	Governance
<ul style="list-style-type: none">▪ Avoided emissions per invested amount.▪ Number of households provided with clean energy.▪ Reduction of CCE's footprint throughout our value chain.	<ul style="list-style-type: none">▪ Involvement of local communities (special manager local stakeholders Chile).▪ Labor rights and conditions.	<ul style="list-style-type: none">▪ ESG Officer as part of the Management Team.▪ Sustainable Investment Policy.▪ ESG reporting.

We believe that ESG principles can **improve the performance of our assets** and **create lasting value**.

We embrace 'inclusion' as a concept which applies to our entire portfolio, i.e. deliberately selecting investments that we want to have in our portfolio in the context of risk, return, cost and ESG, whilst not compromising risk return expectations.

Environmental, social and governance (ESG) criteria are an integral part of our investment management and are used for investment decisions and active ownership.

COMMITMENT TO SDGs

The following UN PRI SDGs are positively impacted by our activities

Purpose	Environmental priorities	Business operations impacts
<div><div><div>7</div><div>AFFORDABLE AND CLEAN ENERGY</div><div></div></div><div><div>Access to affordable, reliable and clean energy</div><div>Improve energy efficiency and availability over our entire value chain.</div></div></div> <div><div>Target 7.2</div><div>By 2030, increase substantially the share of renewable energy in the global energy mix.</div></div> <div><div>Example of KPIs:</div><div><ul style="list-style-type: none">Renewable energy generated (MWh)Number of households provided with clean energy</div></div>	<div><div><div>13</div><div>CLIMATE ACTION</div><div></div></div><div><div>Strengthen our values to fight against climate change</div><div>CCE is fully committed to protect, enhance, and care for the environments where we build and operate solar plants.</div></div></div> <div><div>Target 13.1</div><div>Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.....</div></div> <div><div>Example of KPIs:</div><div><ul style="list-style-type: none">GHG emissions generated.GHG emissions avoided.</div></div>	<div><div><div>8</div><div>DECENT WORK AND ECONOMIC GROWTH</div><div></div></div><div><div>Protect labour rights and promote a safe and healthy environment</div><div>Put in place safety measures and procedures during the construction of the PV plants for both employees and contractors.</div></div></div> <div><div>Target 8.5</div><div>By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.</div></div> <div><div>Example of KPIs:</div><div><ul style="list-style-type: none">Workforce statistics (gender, benefits).</div></div> <div><div>Target 8.8</div><div>Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.</div></div> <div><div>Example of KPIs:</div><div><ul style="list-style-type: none">Health and safety statistics.</div></div>

ESG AS A CORE VALUE

A company committed to ESG along the entire value chain

CCE's purpose is to provide affordable and accessible renewable energy for the benefit of our clients and of society. We constantly search for improvements to increase our efficiency and availability by investing in new technologies and innovations.

As advised by Danish consultant Klinkby Enge, we implemented the following ESG policies and regulations:

- ESG policy
- Sustainability policy
- Policy on anti-retaliation
- Policy on antitrust and competition
- Policy on bribery and improper payments
- Policy on compliance with sanctions and trade embargos
- Policy on conflicts of interest
- Policy on gifts and entertainment
- Supplier code of conduct and ethics

This year 2022 CCE joined the **GRESB framework**. The main reason is to make 'our purpose' concrete and measurable.

- **To measure our ESG performance and sustainability** within a standardized and globally recognized framework.
- **To identify areas for improvement.** Assess the effectiveness of our ESG strategies and identify areas for continued improvement.
- **To peer benchmark our ESG performance.** How it compares against our peers and what we can do to improve?
- **To standardize our ESG reporting.** With emerging regulations on the horizon, it's important to align reporting with international frameworks.

Our advisor **Climate Partner** conducted an extensive **analysis of our GHG emissions** at company level and levels of the individual PV-parks. This will enable us to identify emission hotspots, develop a CO₂ reduction strategy in order to achieve carbon neutrality.

